## Disclosure of Interested Parties (Texas Government Code §2252.908)

## **Texas Cooperative Only**

Texas Government Code Chapter §2252.908, Disclosure of Interested Parties, (sometimes referred to as H.B. 1295) provides that a Texas governmental entity or state agency may not enter into a contract that either (1) requires an action or vote by the governing body of the entity or agency before the contract may be signed, (2) has a value of at least \$1 million, or (3) is for services that would require a person to register as a lobbyist under Chapter 305, unless the business entity submits a disclosure of interested parties to the governmental entity or state agency at the time the business entity submits the signed contract to the governmental entity or state agency.

The Texas Ethics Commission (Commission) has adopted a certificate of interested parties form (Form 1295) and rules requiring the business entity to file Form 1295 electronically with the Commission. Information from the Commission regarding the requirements are available on the Commission's website at the following link: <a href="https://www.ethics.state.tx.us/filinginfo/1295/">https://www.ethics.state.tx.us/filinginfo/1295/</a>

The Local Government Purchasing Cooperative d/b/a BuyBoard®, as a collective of local governmental entities that have jointly agreed to perform a governmental function or service, is not a business entity under this law. (See, 1 Tex. Admin. Code 46.3(b).) However, BuyBoard vendors may be business entities and may, for certain purchases and contracts from Texas BuyBoard members, be required to file disclosures under Texas Government Code Chapter 2252. It is the responsibility of vendors to determine the applicability of, and comply with, all disclosure laws including Chapter 2252. Disclosures will not be handled by BuyBoard administration.

v. 03.10.2020